

CAPITAL MONITORING REPORT December 2021

Directorate	Current Approved Budget £,000	Current Approved Budget is split into:		Analysis of Current Year (Yr 1)		Comments on material variance (Under) / Overspend:
		Current Year (Yr 1) £,000	Next Year (Yr 2) £,000	Current Forecast £,000	(Under) / Overspend £,000	
Notes	1	2	2	3		
Adult Social Care & Health	16,783	5,793	10,991	3,903	(1,890)	£(851k) saving - ASC and Optalis Transformation Programme through utilisation of revenue budget to free up capital funding. £(700k) saving - Learning Disability Outreach and Overnight Respite Centre - reduced scope of works via refurbishment rather than new build. The following in year savings identified and projects to be considered as part of future MTFP projects; - £(252k) saving - Investment in Manual Handling Equipment to Reduce Domiciliary Care Costs - £(87k) saving - Connected care.
Chief Executive's Office	3,454	1,879	1,575	1,879	0	No material variances identified at this stage
47 Children's Services	23,001	13,822	9,180	13,828	7	No material variances identified at this stage
Housing Revenue Account (HRA)	12,350	9,350	3,000	9,350	0	No material variances identified at this stage
Place & Growth	182,988	93,404	89,584	85,905	(7,499)	£(4.8m) Saving - GCN (Great Crested Newt) District Level Licence - External organisation to deliver requirements. £(2.7m) underspend Temporary Accommodation Improvement Works at Grovelands Park - Phase 2 being transferred to HRA and funded within existing HRA budgets.
Resources & Assets	170,786	40,777	130,009	39,297	(1,480)	£(766k) Saving - Bulmershe swimming pool / leisure centre (new build) - savings reflect efficiency achieved through streamlined procurement and design development, now operational post Covid £(714k) Saving - Town centre regeneration (strategic acquisitions) - no further acquisitions expected
Total	409,362	165,024	244,338	154,161	(10,863)	

Notes

- 1) Current approved budget is made up of approved budget through the MTFP plus additional budget approved in year.
- 2) Current approved budget is split at the start of the year into budgeted spend in current year and spend in next year.
- 3) Current forecast is estimated spend for the year.

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